

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,898	12,761				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,700	11,801	1,101	10.29%	NO		
3 Total Other Receipts	1,725	2,262	537	31.10%	YES		Bank interest increased by £365, from £117 to £483. Grant funding reduced from £890 to £0. VAT reclaimed reduced from £516 to £0. Neighbourhood Funding increased from £0 to £1625.
4 Staff Costs	4,958	5,585	627	12.65%	NO		Administration costs increased by £275 due to the introduction of a charge by the website provider and the introduction of a monthly working from home allowance for the clerk. Training costs decreased by £100 as there were no new councillors. Asset purchases reduced from £1611 to £0. Room hire reduced by £16 due to less meetings. Grounds maintenance increased by £47. Grants given by the Council reduced from £875 to £440. Events increased by £40 due to price increases. Affiliations increased by £51. VAT paid reduced by £264 as no assets were purchased.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,604	4,838	-1,766	26.74%	YES		In 22/23 the Council invested in new machinery for grounds maintenance and a new laptop and scanner.
7 Balances Carried Forward	12,761	16,400				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,410	7,650	240	3.24%	NO		Restated 22/23 Value The value for 2022 - 23 has been restated following a review of the asset register which showed that values including VAT had been recorded for some assets. The correction has reduced the stated value of the 22-23 assets by £1718.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable